



2024
ANNUAL REPORT
Hunter Volleyball Inc (2000657)

PRESIDENT'S MESSAGE



I want to begin by expressing my deepest gratitude to each and every one of you for your dedication, hard work, and passion over the past year. Our incredible journey since 2019 has been shaped by the collective effort of our members, our committee, coaches, players, volunteers, parents, and supporters. This year is no different, and with immense pride and heartfelt gratitude, we reflect on another year of success at Hunter Volleyball.

The triumphs we've experienced, especially in the face of challenges, are a true testament to the strength and spirit of our Hunter Volleyball community. From changes in affiliation to difficulties with venues, as well as thrilling matches and personal milestones, we have witnessed tremendous growth, resilience, and an unwavering commitment to the sport. The energy and enthusiasm within our community have been infectious, and it's been nothing short of inspiring.

Beyond the stats and the scoreboard, the real success of this season lies in the strength of our community, the friendships forged, and the profound sense of pride we all share in being part of this extraordinary club. But there's one aspect of this journey that, to me, stands out above all—the critical role our volunteer coaches play in shaping our community. These dedicated individuals give their time, knowledge, and passion not only to help players grow but also to ensure that our club flourishes. They represent the heart of what we're building here at Hunter Volleyball.

I want to give special thanks to our volunteer coaches who have generously given their time and expertise to help develop the next generation of athletes. Your commitment to coaching, mentoring, and empowering others is truly invaluable. By giving back to the community, you are not just helping individuals improve in their sport; you are contributing to the foundation of something far greater—the enduring legacy of Hunter Volleyball. This dedication doesn't just transform the athletes you work with; it strengthens the entire community and inspires others to do the same.

As we look ahead to the next year, I am filled with excitement and optimism. We have so many opportunities for growth, new challenges to conquer, and the chance to build upon the foundation we've laid. With the passion and talent here, we are poised for even greater success throughout Newcastle, Lake Macquarie, Maitland, Newcastle beaches and beyond.

Thank you to everyone who has contributed to making this year so memorable. To our players for their hard work and dedication, our coaches for their unwavering guidance and leadership, our volunteers for the countless hours of service they've given, and our supporters for continuing to believe in our vision—each of you play a crucial role in our success. Your collective efforts are the heartbeat of this organization, and together, we are unstoppable.

The Committee acknowledges the ongoing work of Michelle Slack-Smith who has been in a part-time role as Programs Coordinator since August 2022, after stepping down from the President's role she held for two years. For the past three seasons she has been driving our association's administration, operations, and pathway development, and supported the Committee during the recent Special General Meeting and subsequent disaffiliation processes. The Committee is pleased to confirm that Michelle's role from the start of the 2025/26 season is now Operations Manager, as she continues to lead the coordination of our community activities, and supports Committee members as they embark on work through the recently formed Fundraising Subcommittee and Facility Subcommittee, helping to shape and secure our future.

Let's continue to work together, support one another, and strive for excellence in everything we do. The future of Hunter Volleyball is bright, and I can't wait to see what we'll achieve together in the season ahead.

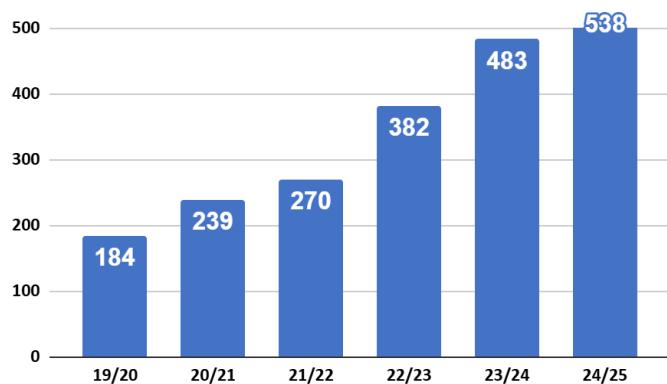
Thank you, and here's to another amazing year of volleyball! Let's make it even better than the last.

Danielle Tansu
President

TREASURER'S MESSAGE

The 2024/25 season saw Hunter Volleyball Inc achieve significant milestones including the launch of new programs (Premier Volleyball League), participation in new representative series (South Eastern Volleyball Challenge) and acting swiftly when faced with circumstances impacting our ability to deliver services, including January's heatwave forcing the cancellation of the Australia Day beach volleyball tournament, regular booking cancellations by Hunter Sports High School due to Department needs, and the significant announcement in August 2024 that HSHS would not be available to hire on a regular basis in 2025.

Membership registrations increased year on year and we know Members are participating across multiple activities and seasons, creating strong competition for limited spaces to play in, stretching current capacity to register the many new members wanting to play for the first time. A significant opportunity remains to introduce a modified game format to younger players aged 5-10, currently outside the participation level of Spikeroos (10-15 years). This group would benefit from experiencing non-contact, interactive, volleyball-related activities promoting movement, coordination, communication and play. This is a focus in the short term for our growth, within new places to play that are going to be secured for the future.



Summary of Annual Performance:

1. **Membership**, junior competition and senior competition income were the greatest growth areas, due to additional programming across all age groups and the introduction of new programs in Maitland.
2. **Fundraising and sponsorship** declined significantly, due to limited capacity, and the need for dedicated resources to foster partner relationships and apply for various sources of funding.
3. **Coaching and venue roles** continue to be a priority for our community members to access financially supported ways to contribute, ensuring we keep building capabilities as we enter new service regions.
4. **Merchandise** stock on hand has again been Expensed into the new period, with 2023 inventory remaining unsold despite price discounting.

Returning a surplus in the 2024/25 period is a reassuring sign of the capacity of the association to channel the strong and increasing demand for participation which is closely linked to court access. The next 2-3 years will be significant for Hunter Volleyball as we embark on a major fundraising program and generate funds to create new places to play, a much-needed and secure home for HV for our future.

Rebecca Boresch

Treasurer



Mondays, Wednesdays & Thursdays at Gateshead +

Tuesdays at Broadmeadow +

Thursdays at Maitland +

Weekends at Newy Beaches =

a year in the life of a Hunter volleyballer

Sprinting through 2024 we saw an increase in individuals and teams participating across all possible timeslots and venues. As we approached the 500 member milestone, it was easy to see that the interest in volleyball was growing across all age groups and levels of experience. We started to see friends, partners, parents & their kids, and newcomers alike coming to venues, finding a place to play, and experiencing a craving they didn't know they had for our community which has been welcoming to others, sharing their love of the game no matter what their motivation to play.

The number of players extending themselves to beach training and tournaments was fantastic to see, especially as they accumulated personal achievements and podium performances throughout the year. There's still a distinct portion of players who resist, "I just can't do sand".

Mixed Recreational competitions continue to provide a fantastic environment for new players to start, and those wanting **more** found their way into B and C Graded teams throughout the year!

The Junior Volleyball League continued to prove its tremendous value to developing players for transition to senior competition, with junior boys and girls featuring prominently in the new PVL season and the new Women's A Grade season also.

Running social adult training and games in Maitland was the precursor to launching a Mixed Recreational competition in 2025, and we cannot wait to see how that centre grows and embraces some inter-city matches in years to come, especially with the introduction of junior activities.

At the 2024 End of Season Awards & Christmas Party we extended complimentary invitations to all of the community's social team captains, who tirelessly wrangle team mate week-in, week-out and are the fabric of our growing community. Without individuals who take on this responsibility none of our venues would feature vibrant competition, cheering teams, or some great new uniforms!

Weekends on the beach continued to prove popular for social play including the 3s by the Sea competition returning in Spring with two divisions, not to mention the continually growing social player base which gathers all year-round through the Newcastle beach volleyball community bringing some dynamic recreation to the walkers, riders, and beach-goers making beach volleyball synonymous with Newcastle's coastal lifestyle.

The season has presented some challenges in accessing meaningful support within the established volleyball governance framework, particularly for accreditation of coaches and referees. While HV again hosted referee development opportunities here in the region, the next steps still appear to be beyond reach without a system that supports all levels of participants striving for knowledge, experience and

completing accreditation fully. Similarly, coaching support and development in regional centres continues to be absent, creating a vacuum in formal qualifications and accreditation which be re-invested in local newcomers.

There must be a future where decision makers engage regional areas in course planning, delivery and access to mentors who can be present in providing feedback and guidance, if the officiating stream within volleyball participation is going to flourish, let alone survive in regional centres. The priority of regional centres is not convincing - nor continually subsidising - dozens of financial Members who are eager to obtain their credentials to all travel into metropolitan centres, in lieu of an equitable system of attendance on rotation in regional locations by a senior official, who can provide locally based support and advice.

The HV Committee engaged in extensive discussions and deep scrutiny of the alignment of state events, access to game development, cohesion in representative pathways, and officials development before posing Special Resolutions to Members at a vote in November 2024, which ultimately resulted in Hunter Volleyball Inc making a difficult decision not to Affiliate with Volleyball NSW in 2025. The priority for Hunter Volleyball is to protect and utilise our Member's funds for the development of volleyball in the Hunter.

Our commitment to Members remains, that we will return to Volleyball NSW as an Affiliate if it is supported, necessary, and will provide long-term and tangible benefits to regional participants at a reasonable price.

Our community stepped up in a considerable way in 2024 with volunteer coaches helping deliver specialist skill sessions, junior programs, and support community initiatives, not to mention the preparation of representative teams on tour. Around our venues there were helpers to setup, packdown, run snacks, fill-in for missing Duty teams, and so much more. Jordan Maxwell and Tara Hartelust fulfilled the weekly role of Event Assistants supervising venues, providing great service to our members and assistance to me as the portfolio of activities spanned four nights per week.

Everyone who has put their hand up or agreed to requests for help in ways big or small, you have shaped Hunter Volleyball to be the association it is today. Special mention to the following Members:

Aidan Jurd
Alannah Dorward
Arman Zolfaghari
Caitlin Doran
Charlie Neill
Corey Rutherford
Danielle Tansu
Gemma Weeks
Graeme Bowley
Hannah Button
Jackson Harvey

Jordan Maxwell
Jordan Naylor
Jordana Southgate
Kiara Drinkwater
Kimberley Meyer
Kinga Vidor
Marcus Ma
Mark Pichler
Michael Sharland
Murielle Kluge
Pippa McIntosh

Rebecca Boresch
Ruby Duff
Tara Bruce
Tara Hartelust
Thomas Opdam
Tilly Clark
Tony McDaniel
Trevor Connell
Zack Stayman

THANK YOU!

Michelle Slack-Smith
Operations Manager



Now, let's take a walk through the 2024 season as it unfolded, across all age groups and venues!



Visit our Facebook Page for extensive photo galleries published from our activities throughout 2024!

NOT QUITE AUSTRALIA DAY - MARCH



Congratulations to the 22 teams which competed in the Not Quite Australia Day tournament during Harmony Week in March 2024, following the heatwave forcing the cancellation of the Australia Day beach volleyball tournament and BBQ planned for Blacksmiths Beach.

Nobbys Beach turned on picture postcard conditions for the 67 matches contested throughout the day featuring players from 18 countries plus Australia, in a mixed tournament which proved entertaining and shone a spotlight on our community's cultural diversity!

Globetrotter Champion Division

- 1st Tua (WSM) & Ashlyn (AUS)
- 2nd Diana (AUS) & Suka (FJI)
- 3rd Jordan (AUS) & Nas (JPN)
- 4th Max (AUS) & Katerina (BGR)
- Equal 5th Dane (AUS) & Bec (AUS)
Alanna (AUS) & Matthias (AUT),



Jetsetter Challenger Division

- 1st Birdie (GER) & Jackson (AUS)
- 2nd Emily (AUS) & Emi (ARG)
- 3rd Jojo (HKG) & Keirin (AUS)
- 4th Matilda (AUS) & Marcus (CHN) (Jack)
- Equal 5th Karen (MLY) & Nathaniel (AUS)
Linden (AUS) & Taya (AUS)

Playoffs

- 13th Mark (JPN/PHL) & Lily (AUS)
Wiebke (GER) & Uli (Aus)
- 15th Michael (AUS) & Kinga (HUN)
Tara (AUS) & Asher (IRN)
- 17th Alan (CHN) & Hannah (AUS)
Jack (HKG) & Gemma (AUS)
- 19th Ben (AUS) & Kris (HKG)
Charlie (ENG) & Ruby (AUS)
- 21st Mark (AUS) & Nienke (NED)
- 22nd Glen (AUS) & Pierre (FRA)



Visit our Facebook Page for extensive photo galleries published from our activities throughout 2024!

INDOOR COMPETITIONS FEBRUARY - DECEMBER



A GRADE Final Tuesday 9th April

1 No Dig'gity	5 Digbys
2 Nic's Angels	6 Sloppy Sets
3 Pink Hitters	7 Eclipse
4 Bobs n Bills	

2024 Summer/Autumn MVP

A Grade Rigby Shield - Wesele Cawanikawai (Bobs n Bills)

THE MERGE A/B Final and B/C Final Tues 21st May

A/B CHAMPIONSHIP DIVISION

1 Notorious DIG	5 NW Ace
2 Newy Red	6 Red Setters
3 Newy White	7 Beta Blockers
4 Newy Blue	8 Chalkies



B/C CHALLENGER DIVISION

1 Chewblocka	5 Rebels
2 Hamburgahs	6 Amigos
3 Ballers	7 Eyeballers
4 Catalyst	8 Supersonic Casualties

2024 Summer/Autumn MVPs

B Grade Pichler Shield - Luke Sherriff (Chalkies)

C Grade Miller Shield - Brian Wong (Eyeballers)



WOMEN'S B GRADE Final Wednesday 10th April

1 Flaming	4 Sweet Digs
Flamingos	5 X Factor
2 Newbies	6 Cheetahs
3 Outsiders	

2024 Summer/Autumn MVPs

B Grade Slack-Smith Shield

Jaimee Jessup (Newbies) and Clare Whitney (Sweet Digs)

MIXED RECREATIONAL COMPETITION Final Thurs 11th April

1 Elements
2 Mi Casa
3 Red Hot Chilli Setters

4 Blue Twix
5 Block Party
6 Get Diggity



PREMIER VOLLEYBALL LEAGUE (Trial season) Finals Tues 2nd July

MEN'S

1 Sunbirds
2 Sharks
3 Redbacks
4 Panthers

WOMEN'S

1 Sundbirds
2 Redbacks
3 Sharks
4 Panthers



Visit our Facebook Page for extensive photo galleries published from our activities throughout 2024!

JUNIORS COMPETITIONS

Girls U18 Junior Social Competition

Final Wednesday 10th April

- 1 Red
- 2 Black
- 3 Green
- 4 Navy



Boys U18 Junior Social Competition

Final Mon 29th April

- 1 Green
- 2 Black
- 3 Red
- 4 Navy



MIXED RECREATIONAL COMPETITION

Final Thursday 5th September

- 1 Hits Don't Lie
- 2 Mi Casa
- 3 Block Party
- 4 Red Hot Chilli Setters
- 5 Get Diggity
- 6 Gold Diggers



U18 JUNIOR VOLLEYBALL LEAGUE

Girls Finals Wednesday 11th September

- 1 Panthers
- 2 Sharks
- 3 Redbacks
- 4 Sunbirds

2024 Most Improved

Abby Gordon (Panthers)

2024 Most Valuable

Jaimee Jessup (Panthers)



Boys Finals Thursday 12th September

- 1 Sunbirds
- 2 Panthers
- 3 Redbacks
- 4 Sharks

2024 Most Improved

Ben Gordon (Sunbirds)

2024 Most Valuable

Asher Safaei (Sunbirds)



Visit our Facebook Page for extensive photo galleries published from our activities throughout 2024!



WOMEN'S B GRADE Finals 24th July

- 1 Cheetahs
- 2 Outsiders
- 3 X Factor
- 4 Sweet Digs

2024 Autumn/Winter MVP

Slack-Smith Shield - Jessica Newman (X Factor).



A GRADE Final Tuesday 3rd December

- 1 No Dig'gity
- 2 Nic's Angels
- 3 Pink Hitters
- 4 Bobs n Bills
- 5 Digbys
- 6 Sloppy Sets
- 7 Notorious DIG
- 8 Eclipse

2024 Winter/Spring MVP

A Grade Rigby Shield - Michael Jones (Pink Hitters)



B GRADE Final Tuesday 3rd December

- 1 Contenders
- 2 Red Setters
- 3 Ballers
- 4 Chalkies
- 5 Beta Blockers
- 6 Chewblocka
- 7 NW Ace
- 8 Hamburgahs (Forfeit)

2024 Winter/Spring MVP

B Grade Pichler Shield - Judd Dabuyan (Chalkies)



C GRADE Final Tuesday 3rd December

- 1 Catalyst
- 2 Rebels
- 3 Amigos
- 4 Eyeballers
- 5 Rising Tide & Titans

2024 Winter/Spring MVP

C Grade Miller Shield - Austin Nieva



WOMEN'S A & B GRADE Finals Thursday 5th December



1 Milliz

2 Purps

3 Spike Queens

1 Cheetahs

2 Outsiders

3 X Factor & Spike Tysons

2024 Spring MVP

A Grade - Paige Jessup.

No B Grade MVP award presented due to season affected by numerous forfeits

MIXED RECREATIONAL COMPETITION Final Thursday 5th

December

1 Red Hot Chilli Setters

2 Block Party

3 Smash Hits '24

4 Get Diggity

5 You Got Served

6 Gold Diggers



3s BY THE SEA Social Beach Competition, September - December

Division 1

1 Jamie, Gary, Jeff

2 Leonie, Aline, Rowan, Macklin

3 Luke, Riley Tom

4 Emma, Matteus, Oliver, Oscar

Division 2

1 Ruhan, Tysen, Ben, Abby

2 Roger, Jadrian, Emily, Fianna

3 Lily, Jack, Tiras, Ryan

4 Lexie, Neve, Delilah, Jack (forfeit)



SUMMER BEACH COMPETITORS

Shoutouts to local players who reped the beautiful Newy Beaches as competitors on the NSW Beach Volleyball Tour up and down the Coast last season.

It was a tremendous season for these players who have created a local training environment and formed teams to pursue highly valuable Tour Points and high-level competitions.

CONGRATULATIONS Mu and Meg on NSW Championships Bronze!



There is a new horizon awaiting HV in the development of regular local events which can support the transition from indoor to beach volleyball competitions, and build the community's access to coaching support and development for social participants and serious competitors alike.

Once again we recognise all those who care for, maintain and promote the Newcastle beaches permanent volleyball courts as more than a place to play, but a place where community gathers, in particular shoutouts to Ian Bell who shows up time and again to ensure these facilities are well maintained and presented for the whole community to enjoy.

Alanna

Asher

Ashlyn

Ben

Bexley

Brenden

Diana

Flynn

Hayley

Jordana

Kinga

Mark

Matthias

Megan

Michael

Murielle

Nienke

Pierre

Tua



JUNIOR REGIONAL ACADEMIES OF SPORT PROGRAM

2023/24 HUNTER ACADEMY OF SPORT SQUADS

Elena Eckersley
Gemma Weeks
Jaimee Jessup
Kiara Drinkwater
Liliana Boresch
Paige Jessup - 2024 Rising Star
Sitapak Peeraruijroj
Tara Bruce
Tarleigha Shepherd
Tilly Clark
Izabella Ridley
Keziah Casas

Asher Safaei
Charlie Neill - 2024 Athlete of the Year
Ethan Hinds-cobb
Franek Tomczak
Howard Lewis
Jack Lannigan
Joseph Thomas
Luke Sherriff
Riley Macdonald
Robert Kalaf
Finbarr Harrigan - 2024 Rising Star
Jadrian Mantilla
Tilsen Trotter

Program Head Coach: Danielle Tansu

Coaching Staff: Caitlin Doran, Marcus Ma & Arman Zolfaghari

SENIOR REPRESENTATIVE PROGRAM

South Eastern Volleyball Challenge, Final Friday 22nd November

MEN

Position 5th

MVP Caleb Smith



WOMEN

Position 3rd

MVP Amber McClymont



Visit our Facebook Page for extensive photo galleries published from our activities throughout 2024!

CHRISTMAS SOCIAL TOURNAMENT - DECEMBER



1st Michael / Mu
2nd Tua / Lily
3rd Hayley / Jude
4th Nienke / Pierre
5th Jess / Huxley
Alanna / Matthias
7th Kat / Max
Emily / Dane

9th Rebecca / Dave
10th Alan / Hannah
Marcus / Tilly
Nathaniel / Karen
13th Nicole / Keano
14th Josh / Jina
15th Mark / Vanessa



*We cannot wait to see
what 2025 brings for the Hunter's
volleyballers, where ever you play!*



HUNTER
VOLLEYBALL
- newcastle city -



HUNTER
VOLLEYBALL
- lake macquarie -



HUNTER
VOLLEYBALL
- newy beaches -



HUNTER
VOLLEYBALL
- maitland -

*Visit our Facebook Page for extensive photo galleries
published from our activities throughout 2024!*

2024 Financial Statements

Hunter Volleyball Inc

ABN 30 937 354 462

For the year ended 31 December 2024

Prepared by Tax with Jono

Contents

- 3** Profit and Loss Statement
- 5** Balance Sheet
- 6** Notes to the Financial Statements
- 9** True and Fair Position
- 10** Certificate By Members of the Committee
- 11** Compilation Report

Profit and Loss Statement

Hunter Volleyball Inc For the year ended 31 December 2024

	2024	2023
Income		
Events Income	8,544	8,780
Fundraising Income	5,227	5,803
JNR Match Fees	15,069	17,599
JNR Volleyball League	16,989	14,637
JNR Workshops	-	1,850
Membership Income - Adults	8,869	6,077
Membership Income - Juniors	3,124	1,533
Merchandise Sales	1,690	3,834
Other Revenue	55	105
Rep Levies - Seniors	14,202	36,907
Rep Levies Juniors	-	4,605
Rep Team Uniform Income	434	1,848
SNR Competition Fees	83,405	62,686
Social Training Income	3,199	2,368
Spikeroos Program Income	15,827	14,696
Spikezone Income	-	914
Sponsorship Income	-	7,019
Square Sales	-	95
Total Income	176,632	191,354
Cost of Sales		
Merchandise Cost of Goods Sold	2,201	5,540
Total Cost of Sales	2,201	5,540
Gross Profit	174,430	185,815
Operating Expenses		
Affiliation Fees	600	371
Bank & Stripe Fees	13	21
Coach Uniforms	349	-
Committee Expenses	847	571
Competition Supplies	790	1,147
Consultant Fees	1,500	1,420
Council Applications & Hire	314	1,167
Depreciation	1,309	1,101
Development Expense - Coaching Costs	6,557	10,640
Development Expense - Miscellaneous Equipment	109	-
Development Expense - Player Pack	8,420	8,469
Development Expense - Player Prizes	1,092	-
Event Expenses	7,644	9,763
General Expenses	902	130
Gifts	-	45

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

	2024	2023
Marketing	1,184	2,604
NSWVRA Training Course Fees	-	163
Office Expenses	297	451
Prizes for Competitions/Tournaments	10,298	11,661
Referees	3,426	725
Rep Coach Honorariums	(170)	423
Rep Competitions	-	6,960
Rep Team Uniforms Expense	1,882	1,095
Rep Teams Sundry Expenses	13,406	26,610
Rep Training Venue Hire	-	1,500
Square Fees	200	152
Subscriptions	1,203	804
Superannuation	5,083	4,672
Supervisors/Court Managers	2,730	3,099
Team Subsidies	375	-
Venue/Court Hire	46,924	61,351
Wages and Salaries	45,288	43,646
Workers Compensation	1,381	602
Total Operating Expenses	163,951	201,364
Net Profit (Loss)	10,479	(15,549)

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Balance Sheet

Hunter Volleyball Inc As at 31 December 2024

	NOTES	31 DEC 2024	31 DEC 2023
Assets			
Current Assets			
Cash and Cash Equivalents		8,185	902
Trade and Other Receivables	2	11,060	4,071
GST Receivable		1,069	885
Inventory		8,726	13,014
Total Current Assets		29,040	18,871
Non-Current Assets			
Plant and Equipment	3	5,247	1,777
Total Non-Current Assets		5,247	1,777
Total Assets		34,287	20,648
Liabilities			
Current Liabilities			
Bank Overdraft		-	1,617
PAYG Withholdings Payable		2,004	1,518
Employee Entitlements	4	1,159	1,221
Total Current Liabilities		3,163	4,356
Total Liabilities		3,163	4,356
Net Assets		31,124	16,292
Equity			
Current Year Earnings		10,479	(15,549)
Retained Earnings		20,645	31,841
Total Equity		31,124	16,292

The accompanying notes form part of these financial statements. These statements should be read in conjunction with the attached compilation report.

Notes to the Financial Statements

Hunter Volleyball Inc **For the year ended 31 December 2024**

1. Summary of Significant Accounting Policies

The financial statements are special purpose financial statements prepared in order to satisfy the financial reporting requirements of the Associations Incorporation Act NSW. The committee has determined that the association is not a reporting entity.

The financial statements have been prepared on an accruals basis and are based on historic costs and do not take into account changing money values or, except where stated specifically, current valuations of non-current assets.

The following significant accounting policies, which are consistent with the previous period unless stated otherwise, have been adopted in the preparation of these financial statements.

Income Tax

The association has self-assessed as exempt from Income Tax.

Property, Plant and Equipment (PPE)

Leasehold improvements and office equipment are carried at cost less, where applicable, any accumulated depreciation.

The depreciable amount of all PPE is depreciated over the useful lives of the assets to the association commencing from the time the asset is held ready for use.

Leasehold improvements are amortised over the shorter of either the unexpired period of the lease or the estimated useful lives of the improvements.

Impairment of Assets

At the end of each reporting period, the committee reviews the carrying amounts of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, an impairment test is carried out on the asset by comparing the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, to the asset's carrying amount. Any excess of the asset's carrying amount over its recoverable amount is recognised in the income and expenditure statement.

Accounts Receivable and Other Debtors

Accounts receivable and other debtors include amounts due from members as well as amounts receivable from donors. Receivables expected to be collected within 12 months of the end of the reporting period are classified as current assets. All other receivables are classified as non-current assets.

Revenue and Other Income

Revenue is measured at the fair value of the consideration received or receivable after taking into account any trade discounts and volume rebates allowed. For this purpose, deferred consideration is not discounted to present values when recognising revenue.

Interest revenue is recognised using the effective interest method, which for floating rate financial assets is the rate inherent in the instrument. Dividend revenue is recognised when the right to receive a dividend has been established.

These notes should be read in conjunction with the attached compilation report.

Grant and donation income is recognised when the entity obtains control over the funds, which is generally at the time of receipt.

If conditions are attached to the grant that must be satisfied before the association is eligible to receive the contribution, recognition of the grant as revenue will be deferred until those conditions are satisfied.

All revenue is stated net of the amount of goods and services tax.

Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office (ATO). Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the ATO is included with other receivables or payables in the assets and liabilities statement.

Accounts Payable and Other Payables

Accounts payable and other payables represent the liability outstanding at the end of the reporting period for goods and services received by the association during the reporting period that remain unpaid. The balance is recognised as a current liability with the amounts normally paid within 30 days of recognition of the liability.

	2024	2023
2. Trade and Other Receivables		
Trade Receivables		
Accounts Receivable	1,297	3,571
Total Trade Receivables	1,297	3,571
Other Receivables		
Bonds and deposits	273	-
Sundry Debtor - ATO	1,300	-
Total Other Receivables	1,573	-
Prepayments		
Prepayments	8,191	500
Total Prepayments	8,191	500
Total Trade and Other Receivables	11,060	4,071
	2024	2023

3. Plant and Equipment

Plant and Equipment

Plant and Equipment at Cost

Office Equipment	2,054	1,896
Sports Equipment	2,740	982

These notes should be read in conjunction with the attached compilation report.

	2024	2023
Plant & Equipment	2,862	-
Total Plant and Equipment at Cost	7,656	2,878
 Accumulated Depreciation of Plant and Equipment		
Less Accumulated Depreciation on Office Equipment	(1,526)	(847)
Less Accumulated Depreciation on Sports Equipment	(815)	(254)
Less Accumulated Depreciation on Plant & Equipment	(69)	-
Total Accumulated Depreciation of Plant and Equipment	(2,410)	(1,101)
 Total Plant and Equipment	5,247	1,777
 4. Employee Entitlements	2024	2023
Superannuation Payable	1,159	1,239
Wages Payable - Payroll	-	(18)
Total Employee Entitlements	1,159	1,221

These notes should be read in conjunction with the attached compilation report.

True and Fair Position

Hunter Volleyball Inc For the year ended 31 December 2024

Annual Statements Give True and Fair View of Financial Position and Performance of the Association

We, being members of the committee of Hunter Volleyball Inc, certify that –

The statements attached to this certificate give a true and fair view of the financial position and performance of Hunter Volleyball Inc during and at the end of the financial year of the association ending on 31 December 2024.

Name: _____

Position: _____

Signed:

Dated:

Name: _____

Position: _____

Signed:

Dated:

Certificate By Members of the Committee

Hunter Volleyball Inc **For the year ended 31 December 2024**

I, _____ - Committee Member - of 27 Young Road, BROADMEADOW, NSW, Australia, 2292 certify that:

1. I attended the annual general meeting of the association held on 1st April 2025.
2. The financial statements for the year ended 31 December 2024 were submitted to the members of the association at its annual general meeting.

Dated: / /

Compilation Report

Hunter Volleyball Inc For the year ended 31 December 2024

Compilation report to Hunter Volleyball Inc.

We have compiled the accompanying special purpose financial statements of Hunter Volleyball Inc, which comprise the balance sheet as at 31 December 2023, profit and loss statement, a summary of significant accounting policies and other explanatory notes. The specific purpose for which the special purpose financial statements have been prepared is set out in Note 1.

The Responsibility of the Committee Member's

The committee of Hunter Volleyball Inc are solely responsible for the information contained in the special purpose financial statements, the reliability, accuracy and completeness of the information and for the determination that the basis of accounting used is appropriate to meet their needs and for the purpose that financial statements were prepared.

Our Responsibility

On the basis of information provided by the partners we have compiled the accompanying special purpose financial statements in accordance with the basis of accounting as described in Note 1 to the financial statements and APES 315 *Compilation of Financial Information*.

We have applied our expertise in accounting and financial reporting to compile these financial statements in accordance with the basis of accounting described in Note 1 to the financial statements. We have complied with the relevant ethical requirements of APES 110 *Code of Ethics for Professional Accountants*.

Assurance Disclaimer

Since a compilation engagement is not an assurance engagement, we are not required to verify the reliability, accuracy or completeness of the information provided to us by management to compile these financial statements. Accordingly, we do not express an audit opinion or a review conclusion on these financial statements.

The special purpose financial statements were compiled exclusively for the benefit of the committee who are responsible for the reliability, accuracy and completeness of the information used to compile them. We do not accept responsibility for the contents of the special purpose financial statements.

Tax with Jono

12/744 Hunter Street Newcastle West

Jono Dorse - Principal

Dated: 17/03/2025